

Vikki Wall

Partner

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Key experience

- More than 25 years' experience in forensic accounting covering all financial and accounting aspects of disputes
- Appointed as expert in arbitration (including ICC, DIAC, LCIA, PCA, UNCITRAL, ICSID, QICCA, SCC, and HKIAC rules), litigation and expert determination
- Given oral testimony in numerous UK and International court/ arbitration proceedings
- Experience over a wide range of industries, including manufacturing, airline, mining, construction, real estate, energy, finance, IT, leisure and travel
- Global Elite Thought Leader in Lexology (formerly Who's Who Legal) Arbitration Expert Witnesses category and Recommended as a Mining Consulting Expert
- Vikki's investment treaty experience includes acting on behalf of both the investor (including against Tanzania, Zambia, Romania, Mauritius, Egypt and Slovakia) and state (including the Kingdom of Saudi Arabia, Kenya, Barbados and Venezuela)
- First class mathematics degree from Leeds and Paris Jussieu universities
- Big Four experience as a chartered accountant, fellow of the Institute of Chartered Accountants of England and Wales (ICAEW) and past chair of the advisory panel for its Forensic and Expert Witness Community

Vikki is a founding partner of AVE and specialises in evaluating quantum, typically company or asset valuations, loss of profit and wasted costs claims. She has been a forensic accountant for over 25 years, covering all financial and accounting aspects of disputes including commercial, contractual, transactional and investment treaty disputes, acting on behalf of both the Claimant and Respondent/ Defendant.

Vikki has been the testifying expert in cases before the UK and International Courts and international arbitration tribunals on a variety of accounting and financial issues. Vikki has a first class mathematics degree from Leeds and Paris Jussieu universities and trained as an auditor before specialising in forensic accounting at EY. She is a chartered accountant, fellow of the Institute of Chartered Accountants in England & Wales and a past

Examples of Vikki's expert appointments in commercial and contractual arbitration, High Court and investment treaty disputes include:

- Appointed by the Claimant in an ICSID dispute in relation to the construction of a city centre retail complex in Romania. Vikki testified on the investment value, alongside an industry expert.
- Appointed by the Respondent in two related construction disputes in QICCA arbitrations. Vikki testified in the separate arbitrations, opining on the loss of rental profits due to the delay in opening of the Qatari luxury development.
- Appointed by the Claimant, a Middle Eastern supplier, in an ICC arbitration brought in relation to alleged breach of contract. Vikki testified on the quantification of the claim and counterclaim, including opining on loss of profits and costs incurred.
- Appointed by the Respondent in a DIAC dispute over our client's termination of a joint venture agreement. Vikki testified on the potential lost revenue and profitability, alongside assessing going concern.
- Appointed by the Respondent, an international construction company, in a breach of contract ICC dispute with its former joint venture partner. Vikki testified on the fair market value of the construction of the new city being built, including commercial real estate and residential properties.
- Appointed by the Claimant in an ICSID dispute in relation to the alleged expropriation of gold mining licences in Africa. Vikki testified on the valuation of the investment.
- Appointed by the Claimant in a Singapore High Court case. Vikki testified on the quantum of loss suffered by the gaming manufacturer brought against its IT contractor, including the profits lost from its e-commerce platform.
- Appointed by a party to provide a preliminary assessment of loss of profits for a specialist developer, manufacturer and supplier claiming breach of confidentiality under the terms of an agreement with its Asian customer.
- Appointed by the Claimant, a Middle Eastern investor, in an LCIA dispute over the terms of a joint venture agreement. Vikki, working closely with an industry expert, co-testified on the quantum on the appropriate share of the historical profits.
- Appointed by a party to advise on likely damages under the terms of a concession agreement in a European plant in a potential international arbitration matter.
- Appointed by the Claimant, in the aviation industry, in an ICSID dispute. Vikki opined on the methodology of the valuation of the investment.
- Appointed by the Claimant in a large High Court litigation over the provision of outsourcing and IT services. She testified as to amount of the alleged costs incurred and was instructed alongside IT and delay experts.
- Appointed by the Kingdom of Saudi Arabia in an ICSID dispute in relation to the construction of a power plant in the Middle East. Vikki testified on the valuation of the investment and quantification of interest in a virtual hearing.

- Appointed by the Claimant in an ICSID dispute in relation to the operation of a copper mine in Africa. Vikki was the testifying expert on the value of the taxation and cash flow obligations under the terms of a stability agreement.
- Appointed by the Defendant, a Middle East state airline, in a contractual dispute in the High Court over equipment manufacturing. Vikki testified on the quantum of the alleged wasted costs and loss of profit claims.
- Appointed by the Claimant, an Asian state airline, in an ICC dispute over the terms of aircraft purchase agreements. Vikki, working closely with an industry expert, opined on the impact of the alleged issues in dispute.
- Appointed by the Claimants, a joint venture, in an LCIA dispute in relation to a construction project in Western Asia. Vikki testified on the accounting and quantification of the funding and payment of costs.
- Appointed by the Claimant to provide an estimate of losses for a dispute resulting from the alleged expropriation of a gold deposit brought against an Asian state.
- Appointed by the Respondent, a contractor with an Asian government, to quantify the impact of the matters in dispute under the terms of a purchase agreement between the parties in an ad hoc UNCITRAL arbitration.
- Appointed by the Claimant in an ICSID dispute arising from the impact of an African state's change to its planning guidance policy. Vikki testified on the value of the real estate investment included intra-group loans and shareholdings.
- At an early stage, appointed by the Claimant to provide an estimate of losses for a dispute resulting from the alleged expropriation of a gold deposit to be brought against an East Asian state.
- Appointed by the State Respondent, an African state, in an ICSID dispute over the allegedly unlawful revocation of claimant's mining license.
- Appointed by the Claimant, an aluminium smelting company, in an LCIA dispute. In the hearing, Vikki opined on the payment of the amount owed under the Sales Contract, interest on late payments and the costs to resell returned products.
- Appointed by the Defendant to review the valuation of a software technology start up in a High Court case.
- Appointed by the Respondents an ICC arbitration seated in London bought over the sale of a petro engineering business.
- Appointed by the Claimant, a Chinese state-owned construction and manufacturing company, in an HKIAC arbitration. Vikki testified on the financial health of a company, including the technical insolvency status and dividends due to be paid.
- Appointed by the State Respondent, an African government, in a contractual dispute over the operation of a power plant. Vikki testified on the impact under the terms of a revised Power Purchase Agreement in this ad hoc arbitration.

- Appointed by the Respondent in an ICC arbitration to quantify the losses in relation to both unpaid invoices and loss of profits for alleged breaches of supply chain and sales agreements. Vikki's work involved liaison with commodity brokers.
- Appointed to review the costs incurred in the contract for a manufacturer and designer of power plants and engines.
- Assisting a charitable organisation with a dispute with its COO over alleged accounting irregularities.
- Appointed by the Defendant in a High Court litigation to quantify the potential loss under an employment contract.
- Appointed by the Respondent in a dispute over the terms of a purchase agreement for copper and precious metals, involving the consideration of the metals pricing.
- Appointed by the Respondent, owner of a power plant, in an ICC dispute arising from the termination of an agreement between the contractor and owner in Asia.
- Appointed by the Claimant, the owner of a chain of UK restaurants, in a High Court breach of warranty dispute over the sale of a number of franchise operations.
- Provided preliminary advice to a US based company in its claim against the sellers of an online seller of advertising space, reviewing the accounting evidence and opining on the likely quantum of the client's financial losses.
- Appointed by the Claimant, a Dutch metal mining services company, to opine on the legitimacy of dividend distributions for our client in High Court proceedings.
- Appointed by the Claimant, a European manufacturer, in a claim against its former IT developer, quantifying loss of profits, loss of business opportunity and increased cost of doing business as a result of the failed functionalities.
- Appointed by the Claimant, an East African logistics and wholesaler, in an UNCITRAL claim for loss of future profits resulting from the termination of its contract.
- Appointed by the Claimant in an LCIA arbitration to assess the financial position of an offshore ship building company based in Bermuda to support a security for costs application. The case settled shortly after Vikki's report was filed.
- Appointed for the Defendant in County Court proceedings brought by a loan company in relation to a mortgage.

Other experience

Vikki has been appointed both as the independent expert and to formulate claims and prepare submissions with the parties in a variety of expert determinations, completion accounts, warranty claims and earn-out disputes. She has also provided pre- transaction advice to corporate and private equity companies on the accounting aspects of draft sale and purchase agreements. Vikki has undertaken reviews of an entity's financial position and led many other disputes and investigations.